

CITY OF SOCIAL CIRCLE BOARD OF EDUCATION - WALTON COUNTY
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Walton County 2008/2017 SPLOST Projects:							
Providing funds to pay the costs of :							
1 Acquiring, constructing and equipping a new elementary school	\$ 7,898,600.00	\$ 10,100,000.00	\$	\$ 309,281.38	\$		June 30, 2022
2 Acquiring land for future schools	\$	\$	\$	\$	\$		
3 Acquiring buses	\$	\$	\$	\$	\$		
4 Acquiring textbooks	\$	\$	\$	\$	\$		
5 Acquiring technology upgrades	\$ 6,000.00	\$ 1,000,000.00	\$	\$ 999,897.66	\$		June 30, 2020
6 Financing a portion of the costs of a regional facility for special needs students	\$	\$	\$	\$	\$		
7 Adding to, renovating, repairing, improving, furnishing and equipping existing athletic facilities	\$	\$	\$	\$ 122,943.27	\$		June 30, 2020
8 Adding to, renovating, repairing, improving, furnishing and equipping existing educational buildings, properties and facilities of the City of Social Circle School District	\$	\$ 1,500,000.00	\$ 121,287.60	\$ 1,479,178.63	\$		June 30, 2020
TOTAL WALTON COUNTY 2008/2017	<u>\$ 7,904,600.00</u>	<u>\$ 12,600,000.00</u>	<u>\$ 121,287.60</u>	<u>\$ 2,911,300.94</u>	<u>\$ -</u>	<u>\$ -</u>	
Walton County 2018/2022 SPLOST Projects:							
Providing funds to pay the costs of :							
1 Remodeling, renovating, modifying, furnishing, and equipping classrooms, instructional and support space and other facilities (including physical education/athletic facilities) at existing school district facilities	\$ 542,500.00	\$ 542,500.00	\$	\$	\$		June 30, 2022
2 Acquiring furnishings, equipment and fixtures for new and existing facilities including, but not limited to, technology equipment, safety and security equipment, signage, band instruments, desks and other furnishings, and playgrounds	\$ 500,000.00	\$ 500,000.00	\$ 379,782.25	\$ 14,298.24	\$		June 30, 2022
3 Acquiring school buses and vehicles	\$ 100,000.00	\$ 100,000.00	\$	\$	\$		June 30, 2022
4 Acquiring educational and instructional material	\$ 94,000.00	\$ 94,000.00	\$	\$	\$		June 30, 2022
5 Acquiring, constructing, and equipping new school facilities and other buildings useful and desirable	\$ 5,900,000.00	\$ 5,900,000.00	\$	\$	\$		June 30, 2022
6 Acquiring a portion of a psychoeducational facility	\$ 66,000.00	\$ 66,000.00	\$ 13,105.82	\$	\$		June 30, 2022
TOTAL WALTON COUNTY 2018/2022	<u>\$ 7,202,500.00</u>	<u>\$ 7,202,500.00</u>	<u>\$ 392,888.07</u>	<u>\$ 14,298.24</u>	<u>\$</u>	<u>\$</u>	
GRAND TOTAL WALTON COUNTY SPLOST 2008/2022	<u>\$ 15,107,100.00</u>	<u>\$ 19,802,500.00</u>	<u>\$ 514,175.67</u>	<u>\$ 2,925,599.18</u>	<u>\$ -</u>	<u>\$ -</u>	
Newton County 2005/2019 SPLOST Projects:							
Providing funds to pay the costs of:							
11 Adding to, renovating, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection	\$ 1,200,000.00	\$ 1,309,828.90	\$ 376,426.66	\$ 655,719.85	\$		June 30, 2020
12 Acquiring school buses	\$ 600,000.00	\$ 650,000.00	\$	\$ 623,420.50	\$		June 30, 2020
13 Acquiring system-wide technology improvements	\$	\$	\$	\$	\$		
14 Acquiring any necessary property, both real and personal	\$ 450,000.00	\$ 267,005.60	\$	\$ 168,362.80	\$		June 30, 2020
TOTAL - NEWTON COUNTY SPLOST	<u>\$ 2,250,000.00</u>	<u>\$ 2,226,834.50</u>	<u>\$ 376,426.66</u>	<u>\$ 1,447,503.15</u>	<u>\$</u>	<u>\$</u>	
TOTAL - WALTON AND NEWTON COUNTY SPLOST	<u>\$ 17,357,100.00</u>	<u>\$ 22,029,334.50</u>	<u>\$ 890,602.33</u>	<u>\$ 4,373,102.33</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Walton County and of Newton County approved the imposition of a 1% sales tax to fund the above projects. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.