

Fiscal History  
Social Circle City Schools

Social Circle City Schools is financially stable and has never experienced operational fiscal deficit.

Even with financial stability, the School District is financially challenged by the State's continuing reduction of state revenue appropriations to local school districts. Austerity reduction since 2008 has resulted in \$9,175,972 fewer QBE revenue dollars to be awarded to the District.

In fiscal year 2015, the district received increased QBE revenue of only \$59,355 due to the State austerity reduction of \$852,067 and a decrease in Equalization of \$362,328.

For fiscal year 2016, the School District's QBE is expected to maintain an increase of \$511,851 as compared to FY15, due mainly to more funding applied to the Equalization grant and the State's continued effect to reduce the austerity. As strongly encouraged by the Governor's Office of Planning and Budget and the General Assembly, the revenue gain in austerity reduction resulted in the District's BOE to raise employee salaries by 2%, the first salary raise since 2008.

The operating millage for fiscal year 2016 will be set at 19.092 which is expected to generate \$40,746 less in property tax revenue from the prior year.

The District has not experienced furlough days since 2011 and has maintained instructional days at 180.